

Finance Council Minutes 3-25-14

The meeting was called to order by Chair Dennis Drish at 5:25 pm. Members present were: Rachel Berdo, Carl Berst Dennis Drish, Fr. Troy, Nicole Stounter, Heidi Vittetoe, and Terry Engelken. Mary Ward, Dana McDole, and Chet Wisniewski were also present.

Father began the meeting with a prayer. The February 25, 2014 minutes were approved as presented.

The Business Managers report was reviewed. Mary reported that the cash flow is becoming tighter. We are more negative YTD than the budget had projected. The checking balance after the 3-28-14 payroll was \$10,275. There is preschool income of \$6,460 coming in April.

The financial reports were reviewed and discussed in detail. Rachel moved and Terry seconded to approve the 2-28-14 financial reports. Motion passed.

The Investment Report was reviewed. Mary will try to have a Renovation Report for the next meeting if all the items have been completed. There was a bid submitted by Marshall Furniture to replace wall tile in the restrooms in Tobin Hall and to carpet the confessionals. This was referred to the Buildings and Grounds Committee.

Chet gave the school board report. He is pleased with the early response for the four year old 4 day all day preschool with 16 committed. The max is 20. There were 4 interested in the half day, but would consider full day. There were 12 signed up for the three year old preschool. Kindergarten Roundup is March 6. The school students will be having the Stations of the Cross in place of prayers on Wednesdays during Lent.

Father reported the Offertory Enhancement letters have been sent and the initial response has been positive. So far there have been 50 responses and the average increase was \$6.00 per week. Linda Gent has resigned and ads will be run soon.

The Council reviewed the School Budget as submitted by Nicole and Dana. There was a lengthy discussion on the School Budget and how it fit into the overall parish budget.

Moved by Rachel, seconded by Terry to accept the School Budget for the 2014-2015 year as presented by the School Board less the \$10,000 contribution from Home & School contingent on the model as presented. The model requires payroll expenses be covered by tuition. In return the School Envelope Funds will be used for scholarships and the parish will provide funding to cover the School Administration Expense (not salaries) Instructional Expense, and Plant Operation Expense. There will be an application for Scholarships and parent participation will be a factor used in scoring. The Finance Council will oversee the Scholarship Fund. The motion passed.

Terry moved and Rachel seconded to adjourn. Motion passed.

Submitted by:

Terry Engelken, Secretary