

Finance Council Minutes 2-4-14

The meeting was called to order by Chair Dennis Drish at 5:25 pm. Members present were: Rachel Berdo, Carl Berst, Dennis Drish, Linda Gonshorowski, Fr. Troy, Heidi Vittetoe, and Terry Engelken. Mary Ward was also present.

Father began the meeting with a prayer. The November 20, 2013 minutes were approved as presented.

The Business Managers report was reviewed. Mary explained some of the items that contributed to the Administrative Expense being over budget. She was pleased to report that the school received a \$25,000 donation to the School Scholarship Account. The school freezer finally died. Luckily not much food was lost. The State of Iowa Boiler Inspection Report was reviewed. Several items must be corrected by the end of February. The 2012-13 ADA was short \$2,172.00 that was paid to the Diocese in December. The 2013-2014 ADA has pledges of \$3,409.00 over our goal.

The financial reports were reviewed and discussed in detail. Carl moved and Rachel seconded to approve the 12-31-13 financial reports. Motion passed. Rachel moved and Carl seconded to approve the purchase of a new freezer from account 10303 (School Memorial). Motion passed. We will ask the Building and Maintenance Committee's opinion on our needs for the boilers and air conditioning.

The Investment and Building Project Reports were not available for review. However, Heidi reported the final payments are expected to be paid soon on the Church Renovation and the final cost will be close to \$425,000 despite initial estimates of about \$600,000.

We discussed the School Board's proposal for tuition for 2013-2014. Carl moved and Rachel seconded to accept the School Board's proposal to remove the tuition steps for multiple children and a 15% increase in tuition with the recommendation that the tuition amount be rounded to \$2,220 per year (\$180/month) for parishioner's children and \$2,880 (\$240/month) for non-parishioner's children. Motion passed 5-0.

Father reported the Offertory Enhancement letters will be sent out soon. They will be sent to those who donate with church or school envelopes.

Rachel moved and Carl seconded to adjourn. Motion passed.

Submitted by:

Terry Engelken, Secretary